

Unravel the Mystery of Garage Liability
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This course is about the 5 W's, that is the Who, What, When, Where and Why we have Garage Liability. It is a distinctive course that does not just cover forms alone. It explains what Garage Liability is and how it differs from General Liability. It covers in modest detail what is required in underwriting a garage risk, how it is rated, and what coverage's are available and may be needed to determine what the clients needs are and how to meet them. This course breaks down the specific coverage's and what is both needed and required. It offers many examples and scenarios for thought and discussion. The authors of this course offer a different perspective into the Mystery World of Garage Liability.

The course outline is as follows:

Mystery #1: Unveiling the Myths – Garage Liability

In this chapter we discuss what is Garage Liability, the types of garage operations, how to know if it is a garage risk, why write Garage vs General Liability, what you need to know: Garage form -symbols, property coverage, Garage Coverage Part Dec, liability, what's excluded, and terms and conditions.

Mystery #2: The Big Reveal – Who Done It? Garage Liability or Garagekeepers

We often hear a client say they need Garagekeepers coverage but not Garage Liability. In this chapter we explain the differences between the two. What is GK, the types of coverage's, the perils that can be insured, the limits and how to help the risk determine the limits needed for proper protection.

Mystery #3: DOL – An Encrypted Language

In this chapter we cover the many faces of Dealers Open Lot coverage. What it is, the many names it is known by, the perils to be insured against, limits and how to figure them as well as the exclusions.

Mystery #4: The Endorsements – Uncover the Hidden Secrets

In this chapter some of the main endorsements that are offered for a Garage Policy are covered. It covers subjects such as Med Pay, UM/UIM, Broad form as well as others. In this chapter we also discuss the Garage Coverage Form and what the future holds. The discussion is about what some carriers are doing with regard to what ISO has determined the future should be. The Market Segments Form and the new Auto Dealer Form are also contemplated.

Mystery #5: Unveil the Economic Issues

In this chapter we discuss the Soft Market vs Hard Market and what is happening in the economy at that time and where the future trend may be going.

Finally, there is Mystery Jeopardy.

If interested in having this course taught, please contact Jen Chandler at 913-345-8800.